

**May 20, 2014**

## **A SPECIAL ANNOUNCEMENT**

First, your Board of Directors greatly appreciates the cooperation of all our shareholders over the past several years as it has taken the steps necessary to get our Coop's financial house in order.

The Board is very happy to announce that it has now taken another very important step in securing our Coop's future.

As you already know, our Coop finally achieved a balanced budget and as a result, **as of May, 2014 we were able to secure a new mortgage that combines our three existing mortgages into a single mortgage at a much lower rate of interest.**

This will have a significant, positive financial impact as Stirling Towers enters its second century. The lower interest rates will reduce our monthly mortgage costs and the new mortgage will help fund a reserve account as well as a capital fund for projects like the front courtyard.

**Here's to another 100 years of financial health for our beloved Stirling Towers!**