

June 15, 2015

COURTYARD PROJECT UPDATE

The Board, with the assistance and advice of our managing agent, project engineer, and the invaluable expertise of shareholder Tim Macy, architect extraordinaire, is in the final stages of preparing for the Courtyard Reconstruction Project. As part of the due diligence process, several contractors have submitted bids, been vetted and interviewed and a final decision will be made shortly.

A more thorough update will be presented at the annual shareholder meeting (see below).

GARDEN ADVISORY

When using the garden grill, never leave it unattended. In addition, do not leave behind still-burning embers. This is a fire hazard and a pollutant.

If you produce a sizable amount of trash while using the garden, please take it to the basement to avoid an over-full garbage bin in the garden which can attract unwanted visitors.

ANNUAL SHAREHOLDER MEETING AND BOARD ELECTIONS

The annual shareholder meeting will take place in the lobby at 7PM on Wednesday, June 24, 2015. At that time the annual financial report will be presented and elections for the next Board of Directors will be held.

You will have the opportunity to ask questions of our managing agent, independent accountant, coop attorney and Board members all of whom will be in attendance. Equally important, it is a chance to get to know your fellow shareholders.

The Board is happy to announce that the event will be catered by shareholders James Lee (owner of the fabulous 181 Cabrini Restaurant and Buddha Bar) and Ross Posmentier (Senior Executive Chef at the Weill Cornell Medical Center and professional caterer).

If you would like to run for the Board, please email AJ Ursillo* and he will tell you what you need to do to make it official.

Candidate statements will be delivered to all shareholders a few days prior to the meeting.

MESSAGE FROM THE BOARD

Your Board of Directors - Della DeKay, Chris Japely, Tim McDonald, Mark Planner, Joe Ricci, Peter Schalk and Pavel Zustiak - wishes to thank all of you for your support this past year as it has continued to address the issues that concern all of us and has taken the steps necessary to safeguard the financial and physical health of our beloved Stirling Towers.

*** IMPORTANT CONTACT INFORMATION**

Super: Sam Sabovic phone: 917-557-0205, email: super875w181st@aol.com
Managing Agent: AJ Ursillo phone: 212-690-0800, ext.104, email: AJ@Pride22.com
Board of Directors email: boardandmgt@875west181.com